



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

November 2, 1999

H.R. 2879

A bill to provide for the placement at the Lincoln Memorial of a plaque commemorating the speech of Martin Luther King Jr. known as the “I Have a Dream” speech

As ordered reported by the House Committee on Resources on October 27, 1999

H.R. 2879 would direct the Secretary of the Interior to install on the steps of the Lincoln Memorial a plaque commemorating the Martin Luther King Jr. speech, “I Have a Dream.” The bill would allow the secretary to accept donations to defray the costs of preparing and installing the plaque. Any amounts received would be credited to the discretionary appropriation that funds operation and maintenance of the memorial.

CBO estimates that implementing H.R. 2879 would cost less than \$50,000 in fiscal year 2000 or 2001, assuming appropriation of the necessary amounts. Some of this cost may be offset by private donations, but we expect that any amounts collected would be negligible. Because donations to the government are recorded as revenues, enacting the bill could affect receipts; therefore, pay-as-you-go procedures would not apply.

H.R. 2879 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The staff contact for this estimate is Deborah Reis. The estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.